

Letter of Guarantee
Global Transaction Banking
Trade Finance

خطاب ضمان
المعاملات المصرفية العالمية
التمويل التجاري

13/06/2017

P.O BOX

(HEREINAFTER CALLED "THE EMPLOYER")

DEAR SIR,

SUBJECT: OUR TENDER SECURITY NO. TF

FOR ()

TENDER FOR: CONSTRUCTION, COMPLETION AND MAINTENANCE OF

AT THE REQUEST OF MESSRS. , OFFICE
90 TEL NO. FAX:

(HEREINAFTER CALLED "THE TENDERER"), WE
HEREBY UNCONDITIONALLY AGREE TO HOLD AT YOUR DISPOSAL THE SUM OF
() BEING 2%
OF THE TENDER VALUE ON THE ABOVE PROJECT, AS A TENDER SECURITY.

THIS TENDER SECURITY SHALL BE PAYABLE ON YOUR FIRST WRITTEN DEMAND IN THE
MANNER ORDERED, WITHOUT THE TENDERER OR ANY PERSON ON HIS BEHALF OR
OURSELVES HAVING THE RIGHT TO SUSPEND OR DELAY PAYMENT OR TO OBJECT THERETO
FOR ANY REASON WHATSOEVER

THIS TENDER SECURITY IS VALID FOR 90 CALENDAR DAYS FROM 14/06/2017 TO 11/09/2017 AND
EXTENDABLE BEFORE EXPIRY FOR A FURTHER 30 CALENDAR DAYS IF REQUESTED IN WRITING
BY THE EMPLOYER.

THIS SECURITY SHALL BE RETURNED TO US UPON ITS EXPIRY OR UPON FULFILLMENT OF OUR
UNDERTAKING WHICHEVER IS EARLIER.

YOURS FAITHFULLY

AUTHORIZED SIGNATURES

